

# Congressional action on the FY 2000 budget

CBO estimates of October 14, 1999. Dollars in billions

	On-budget surplus / deficit
<b>On-Budget Surplus estimated by CBO on July 1, 1999 .....</b>	<b>14.398</b>
<b>APPROPRIATIONS BILLS:</b>	
New emergency designations.....	-18.808
Funding for other "cap adjustmend items" such as CDRs .....	-0.523
Use of "scorekeeping adjustments" .....	-17.050
Subtotal .....	-36.381
Cuts / delays in EITC payments * .....	8.963
Delays in payments to defense contractors .....	1.250
All other changes to appropriations to date .....	-0.830
Subtotal: outlay increase & surplus decrease to date .....	-26.998
<b>DEBT SERVICE [higher interest payments than CBO assumed].....</b>	<b>-0.686</b>
<b>RESULTING ON-BUDGET DEFICIT to date .....</b>	<b>-13.286</b>
<b>LIKELY FURTHER ACTION:</b>	
Appropriations:	
remove the DeLay EITC cut ** .....	-8.963
Interior bill, likely conference .....	-0.125
Commerce-Justice-State bill, likely conference .....	-0.740
Emergency funding for Kosovo, Turkey, Wye River, etc.....	?
tax cuts (in minimum wage bill) .....	-?
tax extenders .....	-?
Medicare providers' restorations .....	-0.450
Patients' Bill of Rights .....	-?
subtotal, other legislation .....	-10.278
<b>DEBT SERVICE [higher interest payments than CBO assumed].....</b>	<b>-0.261</b>
<b>RESULTING ON-BUDGET DEFICIT to date .....</b>	<b>-23.825</b>

*\*\* This figure represent the three cuts included in Rep. DeLay's amendment: EITC (\$8,750 million); Student Loan origination fees (\$55 million); and FHA premiums (\$158 million). The total is a cut of \$8,963 million.*

*NOTE: may not add due to rounding*